

M/045/008

THE CONTINENTAL INSURANCE COMPANY  
FIREMEN'S INSURANCE COMPANY OF NEWARK, NEW JERSEY  
COMMERCIAL INSURANCE COMPANY OF NEWARK, N.J.  
NIAGARA FIRE INSURANCE COMPANY  
THE FIDELITY AND CASUALTY COMPANY OF NEW YORK  
THE BUCKEYE UNION INSURANCE COMPANY

KANSAS CITY FIRE AND MARINE INSURANCE COMPANY  
BOSTON OLD COLONY INSURANCE COMPANY  
PHOENIX ASSURANCE COMPANY OF NEW YORK  
NATIONAL-BEN FRANKLIN INSURANCE COMPANY OF ILLINOIS  
NATIONAL-BEN FRANKLIN INSURANCE COMPANY OF MICHIGAN  
THE GLENS FALLS INSURANCE COMPANY

DOGM  
MINERALS PROGRAM  
FILE COPY

State of Utah  
Department of Natural Resources  
Division of Oil, Gas and Mining  
4241 State Office Building  
Salt Lake City, Utah 84114

December 1, 1989

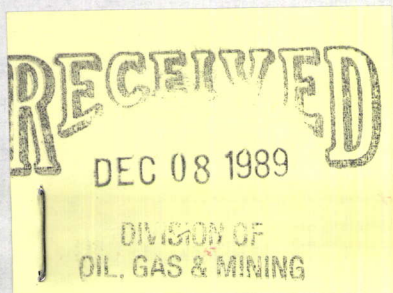
CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

RE: PRINCIPAL Amax Magnesium Inc.	
ADDRESS P.O. Box 1700, Greenwich, Ct. 06836	
BOND NUMBER BND 162 48 34	AMOUNT \$ 15,278.00
EFFECTIVE DATE 11/17/82	TYPE OF BOND Reclamation

Dear Sirs:

We, Firemen's Insurance Company of Newark, New Jersey  
Surety on the above described bond, do hereby cancel the said bond, such termination to become effective **Thirty (30)** days after receipt of this notice by you.

Yours truly,



Firemen's Insurance Company of Newark, New Jersey  
COMPANY

*Eileen P. Wright*  
Eileen P. Wright, Attorney

E. Wright  
Bond Dept. - 200 Fl.

Continental Guaranty  
& Credit Corporation  
180 Maiden Lane  
New York, NY 10038

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